

Dr. h.c. Marcus Wallenberg's Foundation for Research in Business Administration
(hereinafter Foundation)

Data protection notice

Date created: 6.11.2018

1 Registrar

Bergsrådet tekn. och ekon. dr h.c. Marcus Wallenbergs stiftelse för företagsekonomisk forskning SR

Business ID: 1571335-3

Post address: Marcus Wallenbergs stiftelse c/o Nordea Private Banking,
Alexandersgatan 36 B, 00020 Nordea

2 Person responsible for registry matters

Chairman of the Board

3 Name of registry: Registry of grant applicants and/or grant recipients

4 Purpose and legal basis for personal data processing

Registry of grant applicants: The registry of grant applications to the Foundation is intended for grant decision-making, statistics and the Foundation's historical data. The registry stores the information given in the grant applications as well as the information in connection with the progress of and the final report on the research or project.

Registry of grant recipients: The registry is intended for the payment of grants and monitoring of payments, as well as for notifications to the tax authorities and to MELA (*Lantbruksföretagarnas pensionsanstalt*) about the payment of grants.

Those who have applied for or been granted a scholarship by the Foundation are regarded as the Foundation's customers whose personal data the Foundation may process based on a legitimate interest.

5 Data processing

The Foundation's registry of grant applicants and/or grant recipients is kept for as long as their intended use is relevant. Personal data is only processed to the extent necessary with regards to grant applications and payment of grants.

Those who apply for a scholarship need their own password to log in to the online service for the applications. The details of those who apply for scholarships are saved and processed with the support of the applicant's consent. The applicant shall ask individuals providing letters of recommendation in advance whether her/his data may be registered in the system.

Recipient groups to which personal data may be disclosed are: the Foundation's board, the Foundation's ombudsperson, persons appointed separately by Nordea Bank as

authorized by the Foundation and persons previously appointed by the Foundation such as evaluators of grant applications. The right of use requires a personal password.

6 Registry protection

The information is collected into the databases of Datalink Oy's electronic information system, which are protected by firewalls and other technical means. The databases are located in locked and well-monitored premises. Only certain pre-determined persons have access to the data.

Printouts of written registry material, if such exist for practical reasons, are kept in locked rooms where access is controlled with technical monitoring.

7 Information in registry

Registry of grant applicants: Applicant name, date of birth and contact details, use or nature of the grant applied for, amount, application date, estimated length of work with grant, work plan, grants received in recent years specified by the applicant, attachments to the application such as applicant's curriculum vitae, project budget and questions concerning related parties as well as answers required by the Foundations Act (487/2015).

Registry of grant recipients: In addition to the information above; applicant's social security number, organization's Business ID, bank account number, date for awarding the grant, amount of the grant, the purpose of the grant and payment information.

8 Retention time for registry of grant applicant and/or grant recipients

The information on those who applied for but did not receive a grant is kept until the end of the year following the year of application, after which the information is deleted. The information on those who have received a grant can be kept for ten years, including the year in which the grant was received. The name of the recipient of the grant, the amount received, and the purpose of the grant use are stored forever.

9 Justifications for grant decisions to the applicant

The Foundation does not release comments from consultation bodies or those who evaluate grant applications to the applicant. The Foundation does not justify its decisions because the evaluators and consultative bodies must be able to give as honest an opinion as possible about the applications. Only those who decide on the distribution of grants are informed of the statements of the consultative bodies or evaluators.

10 Disclosure of information

Information about awarded grants can be published on the Foundation's website. Information about paid grants to physical persons is communicated to Mela (the Farmers' Social Insurance Institution of Finland) for the grant recipient's insurance obligation and the tax authorities. In addition to members of the Foundation board,

Foundation representatives, persons appointed by the Foundation board and the staff of Nordea Bank, grant applications are processed by experts who evaluate them. In addition, the personal data is processed by persons providing technical support, audit firms and auditors. The information is used only to the extent necessary for the recipient group.

11 Registrant rights to request access to his/her data

Those who apply for or receive a grant have the right to access the information in the Foundation register that concerns them. Control requests and questions can be directed to the Foundation's postal address.

12 Right to request correction of information and implementation of correction

Those who apply for and/or receive a grant have the right to request correction of incorrect information in the Foundation registry. Requests for correction must be made in writing and specified to the address: Marcus Wallenberg Foundation, c/o Nordea Private Banking, Alexandersgatan 36 B, 00020 Nordea

The Foundation/person responsible for personal data informs the registrant about what measures have been taken in response to the request. The information must be provided within one month of receiving the request. If necessary, the time limit can be extended by a maximum of two months, taking into account the number of requests and their complexity.

13 Consent to the use of personal data

By logging in to the Foundation register to apply for a grant, I give my consent for my personal data to be processed in accordance with the points 1–12 above.